

Capital Budget Fiscal Year 2004

Transfer from General Fund (GF)	5,360,862
Transfer from General Fund Balance (GFB)	1,000,000
Total General Fund Revenues	6,360,862
Stormwater Fees	585,000
Economic Development Fund (EDF)	1,700,000
Bond Interest	400,000
Total Revenues	9,045,862

Project - Description	Amount
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Street, Road and Sewer Maintenance Projects

Coliseum Central Improvement	900,000
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Improvements in the Coliseum Central business district (including the Crossroads area), to include paved sidewalks, new streetlighting, landscaping, street resurfacing and utility consolidation/clean up.

Street Resurfacing Program	1,900,000
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Continuation of program to repave arterial and residential roads.

VDOT Matching Funds	240,000
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Local matching funds for road improvements done by the Virginia Department of Transportation.

Building Maintenance

Building Maintenance	600,000
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Funds to address building maintenance problems which arise during the fiscal year. This includes interior repairs at the Main Library, parapet wall and window renovations at the General District Court, roof replacement at Fire Station #6, and other renovations throughout city buildings.

Fleet Management Construction	300,000
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Funds to renovate areas of building deterioration in the service and administrative areas.

Community Enhancement

Blighted Property Acquisition & Demolition(\$200,000 UDAG)	350,000
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Enhancement of the Blighted Property Acquisition and Demolition program. Additional funding for this program is located in the CDBG section of this budget.

Hampton's Golf Course	200,000
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Funding to make necessary improvements to the clubhouse as required by lease agreement.

Hampton History Museum	100,000
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Committed funds to support the completion of the construction of the new History Museum.

Neighborhood Improvement Funding	100,000
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Funding for neighborhood level public improvements such as neighborhood parks, residential street improvements, landscaping on public property, etc.

Parks & Recreation Maintenance	400,000
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Funding to provide regular maintenance and upkeep to the athletic fields, court improvements at schools, and parks and recreational facilities.

Education

Thomas Nelson Community College Site Improvement	120,862
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City's share of capital improvements at Thomas Nelson Community College. This is the City of Hampton's mandated cost based on the number of Hampton residents enrolled.

School Maintenance	100,000
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Funding to support curb appeal maintenance projects of school buildings and grounds.

Capital Equipment

Reengineering Technology	50,000
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Funds for technology improvements necessary to implement recommendations made by citizens and employee reengineering teams in conjunction with the strategic plan.

Other Projects

Best Building Purchase (\$1.2M EDF and \$1.0M GFB)	2,200,000
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Funds to purchase the Best Building for future economic development opportunities.

Copeland Industrial Park (EDF)	300,000
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Funds for the improvement of streets and intersections to include geometrics, pavement widening, drainage, identification signage, landscaping and lighting.

Shopping Center Revitalization	100,000
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Funding to address the vacancies and deterioration of Hampton's shopping centers. The program is designed to fill vacancies and help revitalize shopping centers through a package of financial incentives and recruitment and design assistance.

Stormwater Projects (Stormwater Fees)	585,000
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Funds to address projects included in the City's Comprehensive Stormwater Capital Improvement Plan. Labor cost funded in Stormwater's operational budget.

Strategic Property Acquisition (\$400,000 Bond Interest	500,000
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Funds for acquisition of property in strategic areas of the City as stated in the City's Strategic Plan.

Total Capital Budget	9,045,862
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